

Prepared by the Joint Fiscal Office
 February 27, 2020

Preliminary: subject to change

Revenue Changes from Proposed Corporate Tax Bill (in millions)					
	FY21	FY22	FY23	FY24	Notes
January 2020 Corporate Tax Revenues Forecast	\$95.10	\$89.90	\$95.30	\$100.96	
Changes to Apportionment Factor	-\$1.30	-\$3.30	-\$8.35	-\$11.10	Triple Weight in TY20, Quadruple in TY21, Single Sales in TY22
Throwback Rule Repeal	\$0.00	\$0.00	-\$1.30	-\$2.00	Repeal in for Tax Year 2022
Repeal of 80/20 Language	Unknown Positive	Unknown Positive	Unknown Positive	Unknown Positive	
Joyce to Finnigan Methodology	Unknown Positive	Unknown Positive	Unknown Positive	Unknown Positive	
Total Bookable Estimate	-\$1.30	-\$3.30	-\$9.65	-\$13.10	This loss could be partly offset by the positives on 80/20 and Joyce/Finnigan